

B. Com II (Planning And Economic Development)

• Objectives of Economic Development include:-

- ① Growth → Increasing the overall size of the economy through measures like GDP growth.
- ② Employment → Generating sufficient job opportunities to reduce unemployment and underemployment.
- ③ Equity → Ensuring fair distribution of wealth and resources across different segments of society.
- ④ Poverty Alleviation → Reducing the incidence and severity of poverty by improving income levels and access to basic necessities.
- ⑤ Infrastructure Development → Investing in physical and social infrastructure such as roads, schools, healthcare facilities and utilities to support economic activities and enhance living standards.
- ⑥ Human Development → Improving education, health care and overall quality of life for citizens.
- ⑦ Global Integration → Integrating into the global economy through trade, investment, and technological exchanges to benefit from international markets and knowledge transfer.